

California Service Contract Program Legislative History

Subject of Legislation	Author Bill Number, Chapter Year
Added regulation of Service Contracts – Consumer Electronics and Appliances products only	Rosenthal, SB 798, Chapter 1265 Statutes of 1993
Extension of Service Contract Program to 2003	Kelley SB 780, Chapter 406 Statutes of 1997
Extension of Service Contract Program to 2008	Committee on Business and Professions AB 2973, Chapter 405 Statutes of 2002
Addition of regulated products under the Service Contract Program – alternative of audited statement showing \$100,000,000 in net worth allowed for financial backing allowed for financial backing	Wesson AB 1553, Chapter 775 Statutes of 2003
Extension of Service Contract Program to 2013	Committee on Business, Professions and Economic Development. Professions and Vocations SB 1849, Chapter 760 Statutes of 2007
Extension of Service Contract Program to 2018, adds “accessories” of electronic sets and appliances, deletes the \$250 limit on incidental payment of indemnity, allows administrators to be the seller and/or obligor on service contracts	Smyth Ab 2111, Chapter 543 Statutes of 2010
Extension of Service Contract Program to 2015 for sections not included in AB 2111, Chapter 543, Statutes of 2010	Price SB 1236, Chapter 322 Statutes of 2012
Addition of optical products to Service Contract Program	Calderon AB 480, Chapter 421 Statutes of 2013

California Service Contract Program Regulation History

Subject of Regulatory Change	Year
Addition of Article 5.5 adding various sections to establish service contract licensing and financial submissions, definitions, fees, contract filings, and record keeping requirements	1995
Updated Application – Revision Date	2004
“Home health care product” defined	2005
Allowance of \$100,000,000 net worth filing for financial backing alternative	2005
Removal of application reference by incorporating all elements of application into regulation	Pending